

# Integrated Risk Management – How To Create Strategic Value and Elevate Performance





# Welcome

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# Interactive Session

- Ask questions throughout in the chat box
- We'll be asking polls and questions throughout so you can get the most out of this session
- Q&A at the end to answer any other questions you may have





# Agenda

1. Learning Objectives
2. Risk Today
3. The Changing World of Risk
4. Integrated Risk Management
5. Traditional vs IRM
6. 7 Advantages of an Integrated Approach
7. How Technology Can Help
8. Solution Checklist
9. Q&A

# Learning Objectives



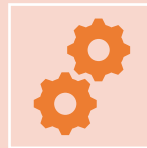
Understand the changing world of risk and how you can adapt and change to face unexpected challenges



How you can proactively address accelerated and amplified risks and make hard strategic choices to drive organisational success



The value of an integrated risk management approach



How technology can accelerate your journey toward integrated risk management



# Risk Today...

- Crowded
- Uncertain
- Gaining velocity and ferocity

68% of organisations have experienced an operational surprise

**If you can't see what's coming, how can you possibly get in front of it?**





# Risk Today...

What could harm your organisation?

Your competitive position?

Your Reputation?

Your Strategic Growth?

**Understand the cumulative impact on  
your organisation**





# The Changing World of Risk



Accelerating the digitalisation of risk management



Growing importance of risk management in corporate strategy



Rising pace and scope of regulatory compliance



Evolving sophistication of analytics







**How important is risk management to your board?**

# Integrated Risk Management

- Risk is no longer something only to be feared, avoided, or minimized. Risk becomes a tool to create strategic value and elevate performance.





# Integrated Risk Management

IRM has the potential to bring together all forms of corporate risk, merging the insurance-based (RMIS) side with the governance, risk, and compliance (GRC) side for a comprehensive, end-to-end view of risk across the organisation. It breaks down silos, automates manual processes, and improves response time.





# Integrated Risk Management

You get a clear view of how a risk event would impact every part of the organisation – giving you the vision to make smart, timely decisions to minimise risk and maximise opportunity.





Do you think your risk management approach is integrated?



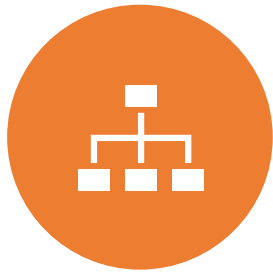
# How Traditional and Integrated Risk Management Compare

Traditional risk management techniques view risks one by one, department by department – which worked just fine at one time. But.

The world has changed.



# How Traditional and Integrated Risk Management Compare



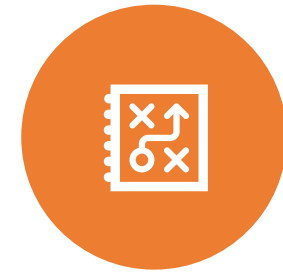
NOW THAT WE ARE ALWAYS-CONNECTED – BUSINESSES NEED A SIMILARLY CONNECTED APPROACH TO RISK MANAGEMENT



SENIOR LEADERS NEED TO RELY ON AN INCREASING NUMBER OF STAKEHOLDERS TO IDENTIFY, MANAGE, AND REDUCE RISK TOGETHER.











DECISION MAKERS NEED TO MAKE HARD STRATEGIC CHOICES TO DRIVE ORGANISATIONAL SUCCESS.



THIS TAKES AN INTEGRATED APPROACH TO RISK MANAGEMENT.

# Traditional vs Integrated



<b>Traditional Risk Management</b>		<b>Integrated Risk Management</b>
Focuses primarily on hazards and other insurable risks.		Focuses on all risks and opportunities that affect an organization's performance, including intangibles like reputation.
Aims to prevent or mitigate loss through insurance or safety improvements.		Aims to increase the organization's value through increased efficiency and better decision-making.
Analyzes risk independently.		Analyzes risks individually and collectively, how they relate to each other, and the cumulative impact on the organization.
Assesses risks at certain points in time.		Assesses risks and opportunities continually.
Siloed		Holistic
Reactive		Proactive
Department by department		Enterprise-wide





# Seven Advantages of an Integrated Approach

Connects the dots between your risks – insurable and non-insurable

Presents a clear vision of risk impact and influence by correlating risks that relate

Provides one source of the truth for all risk decisions across the organisation

Puts insights at your fingertips with visualisation that reveals the story in the data

Empowers you with the intelligence to anticipate, manage, and respond in real time to both strategic and operational risks

Breaks down silos and promotes a risk-aware culture by encouraging communication and collaboration across all functions

Adapts to changing conditions with a flexible process for identifying risks, prioritising actions, and measuring results in terms of the value created for the organisation



# Discussion

# How Integrated Risk Management Software Can Help

1

Gain one view  
of risk exposure

2

Correlate risk  
relationships  
across the  
enterprise

3

Create a risk  
aware culture –  
free of siloes

4

Convert data  
into action



Do you have risk  
management  
technology already in  
place?

# 10 Questions to Help Evaluate IRM Solution Providers



How does your solution support an integrated view of risk?

What modules/areas of risk are available in your solution?

How does your solution accommodate differing needs and priorities?

Can your solution show what risks are connected and what the relationship is?

What risk analytics capabilities does your solution offer?

How does your solution keep risk management efforts aligned with objectives?

How does the system visualise information?

How easy is your solution to use?

Can system administrators configure the software without IT intervention?

Can your solution easily scale?



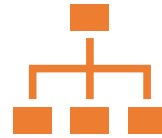
# Final Thoughts



Risk is evolving, quickly



Are you monitoring your risks effectively enough to keep up?



Does your current solution give you an integrated view of risk management across your entire organisation?





# Discussion and Q&A

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# About Riskconnect

Riskconnect is the leading integrated risk management software solution provider that empowers organizations to anticipate, manage, and respond in real-time to strategic and operational risks across the extended enterprise.

Through its unique risk correlation technology, over 900 customers across six continents are benefitting from actionable insights that have not been previously attainable to deliver better business outcomes.

To learn more, visit [riskconnect.com](https://riskconnect.com)

