

AIRMIC LIMITED

MINUTES OF THE 41st ANNUAL GENERAL MEETING HELD AT THE ACC LIVERPOOL, KINGS DOCK, LIVERPOOL WATERFRONT, LIVERPOOL ON TUESDAY, 12th JUNE 2018

Present: P Goulding Chairman
J Ludlow Chief Executive
N M L Hughes Company Secretary
C Clarke Deputy Chair, Finance Committee

and 51 Other Guaranteeing Members

In attendance: Mrs L Davies Finance Manager

148 apologies had been received from Members. 6 valid proxy votes had been received.

333 **NOTICE**

The formal Notice convening the meeting was taken as read.

334 **MINUTES**

It was proposed by Helen-Clare Pope, seconded by Mark Dawson and unanimously resolved:-

THAT the Minutes of the 40th Annual General Meeting be approved.

335 **ANNUAL REVIEW**

Members had available the Annual Review 2017.

The Chief Executive reviewed the year and spoke to the strategy and performance metrics for the Company. He assured Members that, having taken office one year ago, he had reviewed all aspects of the operation of the business. The Company is alive to the fact that Members are affected by much technological change. Also, our Partners are recognised to be under commercial pressure such that the Company has sought to ensure that the value proposition from the sponsorship is maintained. The Company has set out many objectives, generally of a medium-term nature, in its Business Plan. Good progress is being made in that regard and thereby in the support that the Company gives to Members and in its work with all applicable stakeholders. The Chief Executive then took a number of short questions from Members on matters of topical interest to include the engagement at the annual conference and in other events with universities.

336 **REPORT OF THE BOARD**

The Report of the Board, both as set out in the Report to be filed at Companies House and in the Annual Review, covering the affairs of the Company for the period 1 January 2017 to 31 December 2017 was taken as read. There were no questions arising on the Report.

It was proposed by Ben Cooney, seconded by Colin Campbell and unanimously resolved:

THAT the Report for the year ended 31 December 2017 be received.

337 **ACCOUNTS AND AUDITOR'S REPORT**

It was proposed by Clare Combes, seconded by Clive Clarke and unanimously resolved :

THAT the Accounts for the year ended 31 December 2017 be received together with the auditor's report thereon.

338 **APPOINTMENT OF AUDITOR**

It was proposed by Mark Dawson, seconded by Colin Barker and resolved:

THAT KINGSTON SMITH be re-elected auditor of the Company until the conclusion of the next Annual General Meeting of the Company.

339 **AUDITOR'S REMUNERATION**

It was proposed by Tracey Skinner, seconded by Lesley Harding and resolved:

THAT the Board of the Company be and is hereby authorised to fix the remuneration of the auditor for the ensuing year to the conclusion of the 2019 Annual General Meeting.

400 **DIRECTORS**

The Secretary advised the meeting that Helen-Clare Pope steps down after serving three terms each of three years as an elected member of the Board (she had completed 10 years' service when including her first year as a co-opted member). Helen was Airmic Chair in 2014/15.

The Secretary further advised that he held a valid nomination for one person seeking re-election and that accordingly the nomination did not in number exceed the available vacancies.

400.1 **Kathryn Wallin**

It was proposed by Tim Murray, seconded by John Ludlow and unanimously resolved:

THAT Kathryn Wallin be re-elected as a director of the Association.

No other nominations had been received.

401. **ANY OTHER BUSINESS**

There was no other business and the meeting was closed at 14:35.

Signed

Date: